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MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THE
10TH DAY OF SEPTEMBER, 1934, 3:30 P.M.

The call of the roll disclosed the presence, or absence, of directors as follows:

PRESENT	ABSENT
W. K. Stripling	W. R. Bennett
C. A. Hickman	E. E. Bewley
Joe B. Hogsett	

Due to the absence of President Bennett, and Vice-President Bewley, the Directors present chose Director Hogsett to preside as Chairman of this meeting. Director Stripling acted in his capacity as Secretary.

At this time and place the following proceedings were had and done, viz:

1.

Minutes of the meeting of August 7, 1934, were read, approved and ordered of record.

2.

Attached to these Minutes as "Exhibit A" is a statement of the Financial Condition of the District as of this day, which here is referred to as part hereof. This shows Voucher Check No. 3800, for the sum \$2,550.00, payable to Hawley & Freese, issued and delivered since the last meeting; also, proposed voucher checks consecutive and inclusive serial numbers 3801 to 3836, for the total sum \$153,156.53. There was consideration of said proposed voucher checks, together with data to support the same, and it was found that the accounts covered

by said checks were now due and payable by the district, whereupon Director Stripling made a motion that the said accounts do be approved for payment; and that said voucher checks do be executed and delivered to the respective persons entitled to receive the same. This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

3.

There were presented to the Directors reciprocal receipts as between the District and the Continental National Bank of Fort Worth, as the District Depository, each being executed by an appropriate officer of said Bank and by Director Bewley, in his capacity as Custodian of Pledges, for the District, which receipts are as follows:

(a) Exhibit No. 29, dated August 20, 1934, showing withdrawal of securities in the par sum \$10,000.00, and the substitution of securities in the par sum \$12,000.00.

(b) Exhibit No. 30, dated August 22, 1934, showing the deposit of securities of the par sum \$12,000.00.

(c) Exhibit No. 31, dated September 6, 1934, showing withdrawal of securities in the par sum \$12,000.00, and the substitution of securities in the sum \$15,000.00.

One of each of said exhibits, in folio, is attached to these Minutes as "Exhibit B", and reference is made thereto for a more particular description of said securities.

After consideration of the balances, of the district, on deposit in said Bank, and consideration of the value of the securities placed in pledge, the

directors were of the opinion that the prior action of Director Bewley in each of said matters do be, as recommended by him, approved and confirmed as the acts and deeds of the district as of the several dates named in said receipts; whereupon, Director Stripling made a motion that said transactions and the execution of said receipts, and the pledges evidenced thereby, do be ratified and approved as the acts and deeds of the district; further, that one of each of said reciprocal receipts do be attached to the bond of the depository (to be respectively "Exhibits 29," "30," and "31" of said bond, as provided for in said bond). This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

4.

There was presented to the Directors the report of the Engineers that a number of dairy cattle which were being pastured on the Carter-Meacham land at the East end of Eagle Mountain Dam, for lack of a fence, were able to go upon the down stream slope of the dam, for grazing the Bermuda grass; further, that they were doing considerable damage both to the grass and the embankment. It was recommended that the engineers be given authority to construct a fence adequate to prevent this injury. There was full consideration of this matter, and it was the sense of the directors that the Engineers be authorized to proceed for the purchase of materials and the construction of said fence, upon condition that no more money be spent than was absolutely required to exclude cattle from the district's dam. It was so ordered.

5.

There was presented to the Directors the report of the District

Auditors, dated August 16, 1934, covering the month of July and the year to date. Each of the directors had at a prior time received a copy of said report and was familiar with the contents thereof. It was the sense of the directors that the report required no action at this time and the same should be received and filed; It was so ordered.

6.

Director Stripling made a motion that the Finance Committee be requested and authorized to clip from the 126 unsold bonds held in the district's Treasury, the interest coupons attached thereto, which mature on September 15, 1934, to mutilate the same and to present them to the Directors at their next meeting, for cancellation. This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

7.

It was the sense of the Directors that it should be noted in the record of the District that Messrs. Burch & Woodruff had no accrual for specific services or expenses incurred during the month of August, 1934. It was so ordered.

8.

No further business was presented and the meeting was adjourned.

W. S. Stripling.
As Secretary.

APPROVED:

Jack B. Roberts
Presiding Chairman.

"EXHIBIT A"
9/10/34

VOUCHER NUMBER 3800, ISSUED SINCE
LAST MEETING, AUGUST 7, 1934

<u>NO.</u>	<u>ISSUED TO</u>	<u>COVERING</u>	<u>A M O U N T</u>
3800	Hawley and Freese	Payment to Engineers on account Authorized August 7, 1934	\$ 2,550.00

VOUCHERS NUMBERS 3801 TO 3836, INCLUSIVE
DATED SEPTEMBER 10, 1934

<u>NO.</u>	<u>ISSUED TO</u>	<u>COVERING</u>	<u>A M O U N T</u>
3801	E. E. Bewley	Director's Fee	\$ 10.00
3802	C. A. Hickman	Director's Fee	10.00
3803	Joe B. Hogsett	Director's Fee	10.00
3804	Ireland Hampton	Attorney's Fee	500.00
3805	Burch & Woodruff	Attorneys' Fee	50.00
3806	Sidney L. Samuels	Attorney's Fee	333.34
3807	E. B. Cheatham	Salary	200.00
3808	Alice McConnell	Salary	90.00
3809	A. L. Culwell	Salary & Allowance of \$7.50 for Expenses	107.50
3810	Hawley, Freese & Nichols	Eng. & Supervising EM Dam \$ 50.00 Eng. & Supervising BP Dam <u>150.00</u>	200.00
3811	Owen T. Funk	Foreman, C. W. A. labor EM	84.75
3812	D. T. Riggs	Watering Grass, etc., EM	79.80
3813	W. A. Adams	Watering Grass, etc., EM	67.80
3814	Joe Johnson	Watering Grass, EM	67.20
3815	W. D. Sandlin	Watering Grass, EM	68.70
3816	CANCELLED		CANCELLED
3817	W. H. Slay	2-Up Team & Driver, EM	46.00
3818	T. H. Day	3-Up Team & Driver, EM	49.80
3819	O. A. Welch	Labor-BP Dam Operating Valves	2.70
3820	Dan Jackson	Labor-BP Dam Operating Valves	2.25
3821	John B. Hawley	Reimbursement for moneys paid out by John B. Hawley for truck hire EM Dam A/c C.W.A. Work	72.00
3822	H. A. Hunter	Salary - 1/2 of August \$50.00 Car Expemse <u>23.25</u>	73.25
3823	A-1 Typewriter Shop	Office Supplies	1.25
3824	Wm. Capps Building Company	Office Room Rent for September, 1934	40.00
3825	Central Electric Company	Repair of Motor EM Dam	17.50
3826	Crouch Hardware Company	Miscellaneous supplies EM Dam	4.50
3827	Fort Worth Concrete Tile Co.	8" Concrete pipe & Cement EM Dam	147.83
3828	Home Telephone and Electric Co.	Telephone service EM Dam	7.50
3829	James Rowland, Acting Postmaster	150-3 cent Postage stamps	4.50
3830	The Southwest Telephone Co.	BP Dam telephone service	5.55
3831	Southwestern Bell Telephone Co.	Office Telephone Service	11.95
3832	Stafford-Lowdon Co.	Office Supplies	2.55
3833	Texas Electric Service Company	Electric Current EM Dam	163.63
3834	Texas Power & Light Co.	Electric Service at BP Dam	9.21
3835	Continental National Bank	Transferring funds to N. Y.-Handling charge for paying interest coupons	150.47
3836	Continental National Bank	Transferring funds to N. Y.-To pay interest coupons maturing 9/15/34	<u>150,465.00</u>
T O T A L			\$153,156.53

DISTRIBUTION OF VOUCHERS #3801 TO #3836, INCLUSIVE

Directors		\$	30.00
Legal			883.34
Office			350.25
Interest Couppns and Handling charge			150,615.47
Bridgeport Dam			277.21
Eagle Mountain Dam:			
Engineering Supervision	\$50.00		
Custodian's Salary, 1/2 month	50.00		
Car and Miscellaneous Expense	23.25		
Telephone Service	7.50		
Superintendence C. W. A. labor	84.75		
Truck hire A/c C. W. A. labor	72.00		
Concrete Pipe & Cement	147.83		
Team hire & Driver	95.80		
Electric Current watering grass	163.63		
Labor Watering Grass	283.50		
Repair Motor, water pump	17.50		
Miscellaneous supplies	4.50		
			<u>1,000.26</u>
T O T A L		\$	153,156.53

CONDITION OF FUNDS

	<u>CONSTRUCTION FUND</u>	<u>MAINTENANCE FUND</u>	<u>INTEREST & SINKING FUND</u>
Book Balance August 7, 1934	\$ 1,633.23	\$ 19,485.18	\$ 261,116.40
Receipts:			
Taxes, Penalty, etc.		1,017.11	10,171.12
Interest Collector's D/B		3.32	33.19
Interest Bank D/B	.71	8.88	303.39
Land Rentals		17.00	
Miscellaneous		.95	
	<u>\$ 1,633.94</u>	<u>\$ 20,532.44</u>	<u>\$ 271,624.10</u>
Disbursements:			
Vo. #3801 to #3836, Inclusive		2,691.53	150,465.00
Book Balance September 10, 1934	\$ 1,633.94	\$ 17,840.91	\$ 121,159.10

R. F. C. SPECIAL FUND

Book Balance August 7, 1934	\$ 64,079.43
Disbursement: 9/4/34 Vo. #3800 to Hawley & Freese	<u>2,550.00</u>
Book Balance September 10, 1934	\$ 61,529.43

ROCK ISLAND CONDEMNATION DEPOSIT

Book Balance September 10, 1934	\$ 257,076.00
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EXHIBIT No. 29

WITHDRAWAL OF SECURITIES
and
SUBSTITUTION OF SECURITIES

ON THIS the 20th day of August, 1934, THE CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of withdrawal of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; said securities are described in Exhibit No. 24, attached to the bond of this Bank, as the District's Depository, and the same are specifically described as follows:

CITY OF DALLAS, TEXAS, 4 1/2%, WATER WORKS IMPROVEMENT BONDS, with Oct. 1, 1934 and S.C.A, due 4/1/51:

Nos. 1141 to 1150 incl. at \$1,000.00 each - - - - - \$10,000.00

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as of this date, does acknowledge receipt from the CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to be deposited as collateral to secure the bond of said Bank as the depository of this District, securities specifically described as follows:

FORT WORTH INDEPENDENT SCHOOL DISTRICT 4 1/2% SERIAL GOLD BONDS, dated July 15, 1925, with January 1st, 1935, and S. C. A.:

Nos. 749 and 750, at \$1,000.00 each due 7/15/40 - - - - \$ 2,000.00

Nos. 789 to 798 incl. at \$1,000 each due 7/15/41 - - - - 10,000.00

Total - - - - - \$12,000.00

THE WITHDRAWAL of securities and the SUBSTITUTION of securities as hereinabove related is in compliance with the terms of the Bond executed by the CONTINENTAL NATIONAL BANK on June 17th, 1933, as an Official Depository of this District.

THIS RECIPROCAL RECEIPT IS HEREBY designated as "Exhibit No. 29" and is to be attached to the Bond executed by said Bank on June 17th, 1933.

WITNESS OUR HANDS on this the 20th day of August, 1934, A. D.

CONTINENTAL NATIONAL BANK OF FORT WORTH
By *K. K. Kirkman*
President

ATTEST:

J. W. ...
Cashier

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

By *E. B. ...*
Custodian of Pledges.

0/10/21

E X H I B I T No. 30

(To be attached to Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as Exhibit 30)

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH as pledge in lieu of other bonds to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, on this the 22nd day of August, 1934:

FORT WORTH INDEPENDENT SCHOOL DISTRICT 4½%
SERIAL GOLD BONDS, dated July 15th, 1925,
with Jan 1, 1935, and S. C. A.
Nos. 989-1000 incl, at \$1,000 each, due 7/15/45 - - - \$12,000.00

(TWELVE THOUSAND DOLLARS)

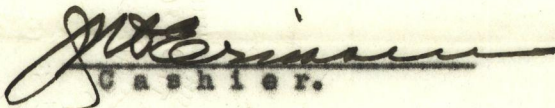
The foregoing securities, aggregating \$12,000.00, are pledged under the Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated June 17, 1933.

WITNESS OUR HANDS ON THIS THE 22nd day of August, 1934.

CONTINENTAL NATIONAL BANK OF FORT WORTH

By 
PRESIDENT

ATTEST:


Cashier.

THE ABOVE DESCRIBED BONDS RECEIVED BY
TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By 
Custodian of Pledges.

EXHIBIT No. 31

WITHDRAWAL OF SECURITIES
and
SUBSTITUTION OF SECURITIES

ON THIS the 6th day of September, 1934, THE CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of withdrawal of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; said securities are described in Exhibit No.24, attached to the bond of this Bank, as the District's Depository, and the same are specifically described as follows:

CITY OF DALLAS, TEXAS, 4 1/2% PARK IMPROVEMENT BONDS,
due November 1, 1938, with Nov. 1, 1934, and
S.C.A.:
Nos.301-12, incl. @ \$1,000 each.....\$12,000.00

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as of this date, does acknowledge receipt from the CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to be deposited as collateral to secure the bond of said Bank as the depository of this District, securities specifically described as follows:

U. S. 3% TREASURY BONDS OF 1946-48, with December
15, 1934, and S.C.A.:
No.12635E..... \$5,000.00
No.10352B 10,000.00 \$15,000.00

THE WITHDRAWAL of securities and the SUBSTITUTION of securities as hereinabove related is in compliance with the terms of the Bond executed by the CONTINENTAL NATIONAL BANK on June 17, 1933, as an Official Depository of this District.

THIS RECIPROCAL RECEIPT IS HEREBY designated as "Exhibit No.31" and is to be attached to the Bond executed by said Bank on June 17, 1933.

WITNESS OUR HANDS on this the 6th day of September, 1934, A.D.

CONTINENTAL NATIONAL BANK OF FORT WORTH,

vice president

ATTEST:

Asst Vice President

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By
Custodian of Pledges